



**ALAMEDA COUNTY
TREASURER – TAX COLLECTOR
FISCAL YEAR 2025-2026**

Budget Work Session

Henry C. Levy
Treasurer-Tax Collector
April 15, 2025

- Provide Alameda County departments and other depositing agencies with a safe, secure and convenient countywide central banking facility and treasury administration services, including the investment of 'idle' funds while awaiting their use for departmental operations;
- Provide timely and accurate real estate and personal property tax billing and collection services;
- Provide efficient business licensing services in Alameda County's unincorporated areas; and
- Provide comprehensive in-house administration of the County's deferred compensation programs.

Mandated Services

- Section 2602, et seq. of the California Revenue and Taxation Code requires the Treasurer-Tax Collector to bill, collect and process all real estate and personal property taxes.
- Section 2.58.070, Custody of Funds of the Alameda County Charter, requires the Treasurer to receive and secure revenues from all other sources.
- Chapter 3.04, Section 550 of the Alameda County Charter, requires the Tax Collector to administer the issuance and collection of business licenses in the unincorporated areas of the County.

Non-Mandated or Discretionary Services

- By annual ordinance, the Board of Supervisors delegates its authority to invest "idle" funds in the County treasury to the County Treasurer. Government Code Section 53601, et seq. and the Treasurer's investment policy provides investment guidelines.
- By board resolution, the Board of Supervisors designated the County Treasurer as the Deferred Compensation Plan Officer in charge of the administration of the voluntary employee-contributory tax-deferred savings plans sponsored by the County:
 - The 457 (b) plan with after tax Roth feature for all county employees; and
 - The 401 (a) plan for certain qualified employee groups.

Safe & Livable Communities

- Work with Community Development Housing to assist emerging and minority developers to acquire properties
- Working with Environmental Health Services to remediate and market tax defaulted properties with toxic waste
- Marketing dozens of tax defaulted properties to non-profits, religious organizations and community organizations for low-income housing and job training

Thriving and Resilient Populations

- Work with ITD to migrate the old tax system from main-frame to a cloud-based infrastructure
- Hayward location to begin accepting all forms of tax payments
- Educate taxpayers about monthly payment options
- Work with the Board, CAO, and other departments on coordinated effort to improve the Business License Tax collection process in the unincorporated areas of the County
- Analyze and report on causes of tax delinquency in the County
- Implement a program to educate retiring employees to keep assets in the County's Deferred Compensation plan
- Introduce demographic data to record keeper for highest level of plan analytics to increase participation in the DC plan
- Consideration of allowing hundreds of TAP and SAN employees to be included in the DC plan

Prosperous & Vibrant Economy

- Proactive investment management; willing to carefully and thoughtfully swap low coupon bonds to generate additional income for the investment pool participants
- Introduce a new tax collection payment system, Payment Express by Grant Street, to allow credit cards, virtual wallets (Venmo, Zelle, Apple pay, Google pay, etc.) as form of payments in-person, online, or on the phone
- Work on an Ethical Investment Policy which will be implemented after the Board's approval

Accomplishments for FY 2024-2025

Fiscal Stewardship

- The Investment Pool generated a record income of \$380 million in FY ending June 2024 and is projected to generate nearly \$400 million in FY ending June 2025

Fiscal Year Ending	Gross Earning from Investment Pool (Million)
2016	20
2017	45
2018	69
2019	123
2020	136
2021	79
2022	63
2023	192
2024	380
2025	400 (Projected)

- The current assets invested through the IMPACT Deposit Program is \$220 Million. We will have a report forthcoming on the impact of this program in our community

Accessible & Integrated Infrastructure

- Increased marketing efforts to educate taxpayers on different tax payment methods (online, e-checks, ACH, etc.) resulted in a **45% decrease** in in-person tax payments in April 2025 compared to April 2024. In the same period, the number of tax payments made via e-checks and other electronic payment methods **increased** by nearly **10,000 units**

Accessible & Integrated Infrastructure

- Launch of a new ACCESSIBLE property tax payment portal
- Customized and launched an updated LOCK BOX address for property tax payments resulted in a significant drop in mailed checks to the department

- **My Team**

- **Elvia Quiroga, Chief Deputy Tax Collector**
- **Vishal Thacker, Assistant Treasurer & Chief Investment Officer**
- **Elna Escobal, Finance Manager**
- **Darnell Williams, Interim Deferred Compensation Manager**
- **Casey Farmer, Intern, Special Projects -Tax Defaulted Properties**

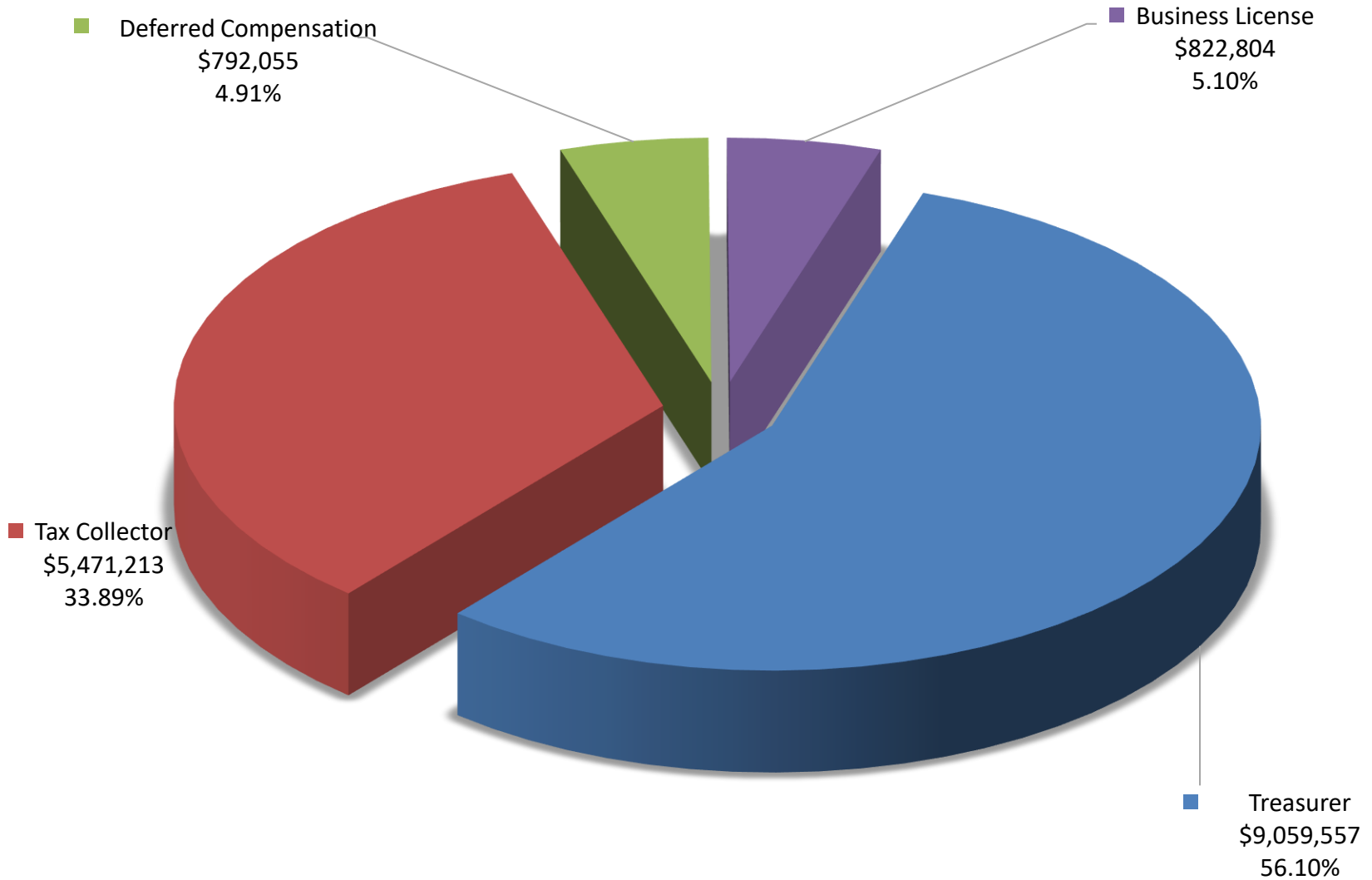
TREASURER-TAX COLLECTOR	FY 2024-2025	FY 2025-2026	Change from 2024-2025 Budget	
	Approved Budget	Preliminary MOE Budget	Amount	Percent
Appropriations	14,214,041	16,145,629	1,931,588	13.59%
Revenue	10,593,689	12,278,942	1,685,253	15.91%
Net County Cost	3,620,352	3,866,687	246,335	6.80%
FTE - Mgmt	21.33	21.33	0.00	0.00%
FTE - Non Mgmt	34.14	34.14	0.00	0.00%
Total FTE	55.47	55.47	0.00	0.00%

Major Components of Net County Cost Change

Component	NCC Change
Salary and Employee Benefits ¹	\$ 396,288
Discretionary Services and Supplies ²	\$ -431
Non-Discretionary Services and Supplies ³	\$ 1,535,731
Revenue Accounts (increase) ⁴	\$ 1,685,253
Total NCC Change	\$ 246,335

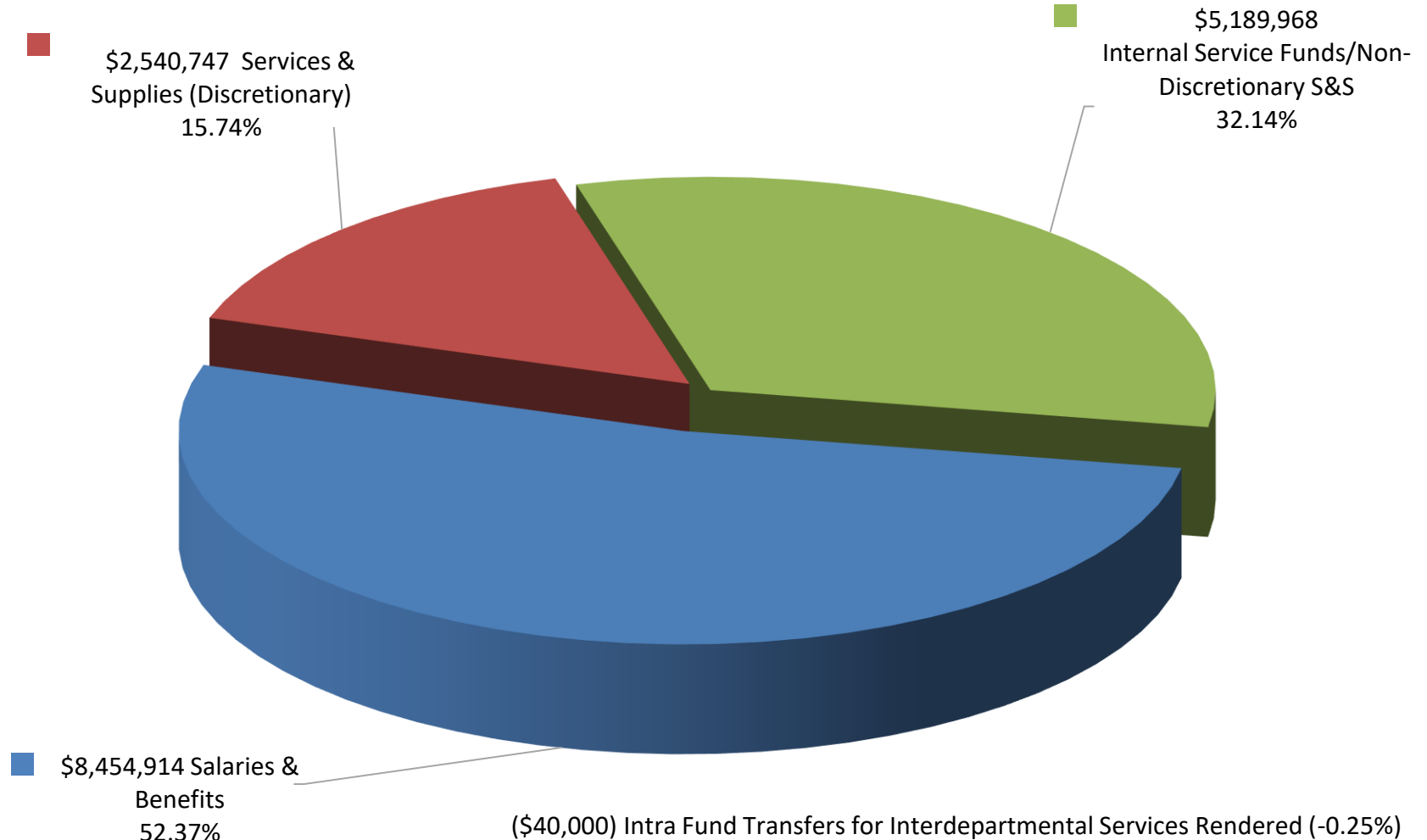
1. Increase in S&EB is due to cost of living adjustments.
2. Decrease in DS & S is due to Prof. & Special Services adjustments.
3. Increase in Non-DS&S related to increase in ITD cost and other ISF funds.
4. Increase in revenues related to the net effect of decrease in Property Tax Admin/ Property Tax Admin Supplemental, increase in Charges for Current Services and Indirect Cost.

Appropriation by Departmental Function



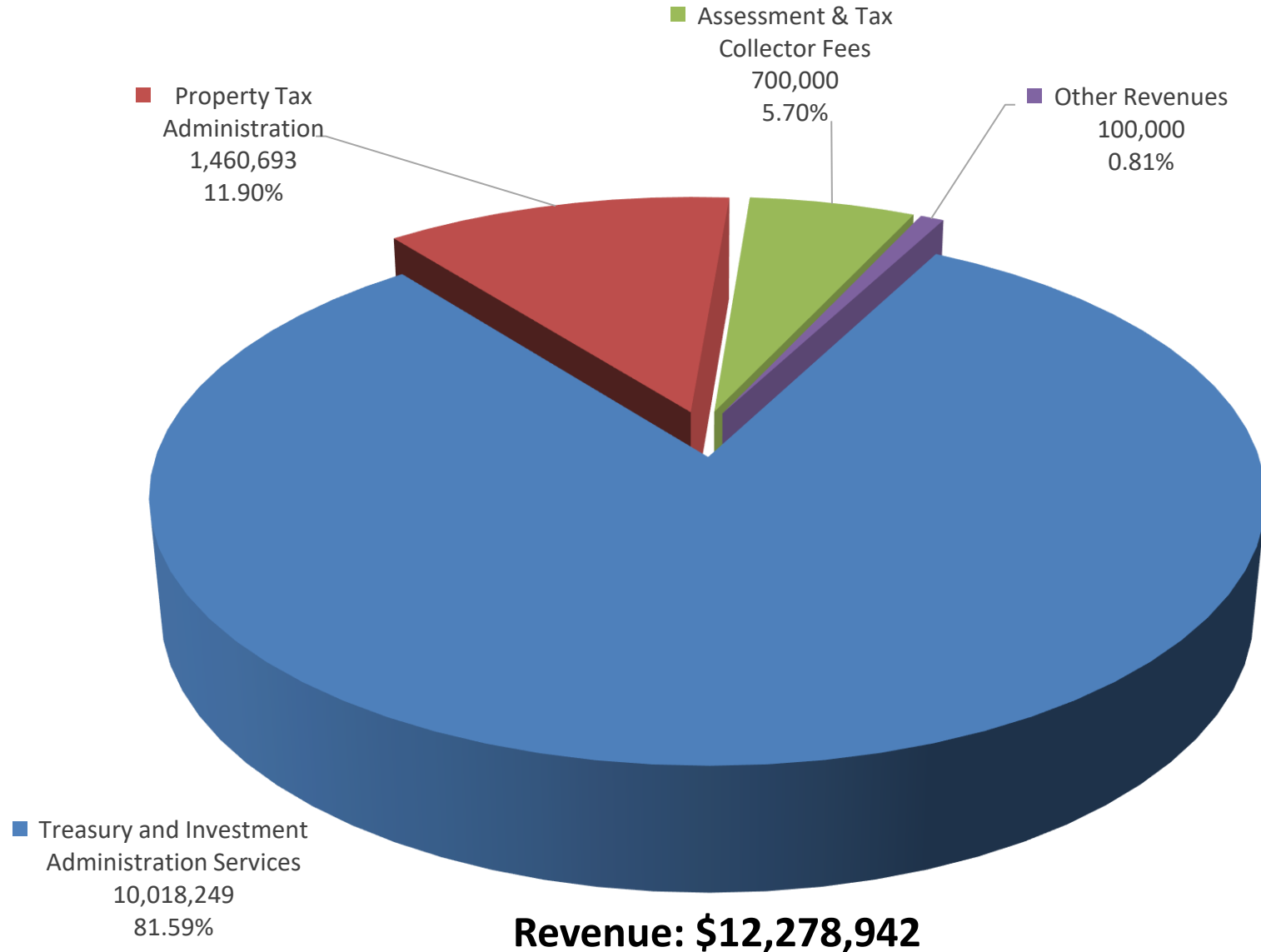
Appropriations: \$16,145,629

Appropriation by Major Objects



Appropriations: \$16,145,629

Total Revenue by Source



Questions?
